



News Release

London, August 28, 2007

Five high-tech companies – specializing in cargo screening technology to an artificial intelligence hacker - were selected as Semi-Finalists for the Asia-leg of the Global Security Challenge on Sept. 12 in Singapore, competing to earn \$500,000 and mentorship from top world-wide venture capitalists, such as Singapore-based CapVista.

Organizers of the international competition seek to highlight the world's most promising security technologies. The winner of the Asia Semi-Final will compete against winners from the American and European leg at the final event hosted by London Business School on Nov. 8 for a \$500,000 grant and mentorship from Paladin Capital Group. Limited tickets for the event are available and free of charge. They can be reserved online at:

<http://www.globalsecuritychallenge.com/conference/asia.html>

The selected semi-finalists for the Asian Semi-Finals are:

- **Southern Innovation**, Australia - decreases cargo screening time by increasing the capture and the quality of information in a scan
- **Ten Cube**, Singapore – comprehensive mobile security suite that allows users to disable/access their phone remotely
- **XID Technology**, Singapore - face synthesis technology for real-time 3D prediction/replacement in a 2D video
- **iViZ**, India - on demand penetration testing software based on artificial intelligence
- **Virtual Observer**, Australia - virtual camera coverage based on remote sensor activation on existing infrastructure

The National University of Singapore (NUS) joined the GSC earlier this year to host the Asian part of this international competition. The Asian Semi-Final will occur on the NUS campus, where business plans will be presented to a panel of judges, consisting of leaders from Bosch, Singapore Defence Science and Technology Agency, NUS, Sembawang Group and Capvista. Opening this event will be Tan Peng Yam, the Deputy Chief Executive of the Singapore Defence Science and Technology Agency.

“The GSC is happy to highlight, for the world stage, the quality of security technology startups coming out of Asia and Australia. Entrepreneurs in this region have a lot to contribute to global security innovation.” said Janeen Chupa, co-director of the GSC and a former director on the US National Security Council.

The Global Security Challenge was founded by MBA students at the London Business School and is the first competition to feed the growing market for new security technology. The GSC is sponsored by TSWG of the U.S. Government, CapVista, Smiths Detection, Accenture, BAE Systems and the U.S. Department of Homeland Security, among others.

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Global Security Challenge

The Global Security Challenge (GSC) is an annual competition to find the most promising security start-up in the world. The founders have gained experience in the security technology sector with IBM, Sagem Défense Sécurité and the National Security Council at the White House. The mission of the GSC is to stimulate technological innovations that make airports, cities and enterprises safer without encroaching on civil liberties. The GSC is run by London Business School students and is supported by Accenture, BAE Systems, Bosch, TSWG, Smiths Detection, ONR Global, US Department of Homeland Security, PegasusBridge Fund, BWI and SAIC. The exclusive partner universities of the GSC are Mississippi State University, National University of Singapore, Technical University of Munich and London Business School. For more information visit: www.globalsecuritychallenge.com

Global Security Challenge

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