



News Release

London, September 20, 2007

Global Security Challenge competition chooses the five most promising security startups in Europe.

Five high-tech companies were selected as Semi-Finalists for the European-leg of the Global Security Challenge on October 2nd in Munich, competing to earn \$500,000 and mentorship from leading venture capitalists, such as Germany's Siemens Venture Capital group.

Organizers of the international competition seek to highlight the world's most promising security technologies. The winner of the European Semi-Final will compete against winners from the American and Asian leg at the final event hosted by London Business School for a \$500,000 grant and mentorship from Paladin Capital Group.

The selected semi-finalists for the European Semi-Finals are:

- **Psylock (Germany)** – identifies users through biometric analysis of typing behavior
- **Aigis Blast Protection (UK)** – dramatically minimizes damages of explosions through advanced materials
- **Codenomicon (Finland)** – defends against online attacks and malware through intelligent network servers
- **Auxetix (UK)** – fortifies protection against multiple explosions through helical-auxetic nets
- **Laser Detect Systems (Israel)** – recognizes explosives and chemicals from 10 meters distance

The Technical University of Munich (TUM) joined the GSC earlier this year to host the European part of this international competition. The European Semi-Final will occur on the TUM campus, where business plans will be presented to a panel of judges, consisting of leaders from German Federal Intelligence Services, BWI – a private-public partnership of IBM, Siemens and German Armed Forces - and the UK's Ministry of Defense. Speakers come from the European Commission, Technical University of Munich and the venture capital community. Limited tickets for the event are available and free of charge. They can be reserved online at:

www.globalsecuritychallenge.com/conference/germany.html

Oliver Reindl, Chief Security Office of BWI says: "Enterprise security and IT-security are of high priority for BWI. This is partly due to the security requirements of our client, the German Armed Forces. This is the reason why we are interested in new developments in this area. Our engagement with the Global Security Challenge underscores our commitment to find innovations in security solutions."

The Global Security Challenge was founded by MBA students at the London Business School and is the first competition to feed the growing market for new security technology. The GSC is sponsored by TSWG of the U.S. Government, BWI, Smiths Detection, Accenture, BAE Systems and the U.S. Department of Homeland Security, among others.

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Global Security Challenge

The Global Security Challenge (GSC) is an annual competition to find the most promising security start-up in the world. The founders have gained experience in the security technology sector with IBM, Sagem Défense Sécurité and the National Security Council at the White House. The mission of the GSC is to stimulate technological innovations that make airports, cities and enterprises safer without encroaching on civil liberties. The GSC is run by London Business School students and is supported by Accenture, BAE Systems, Bosch, TSWG, Smiths Detection, ONR Global, US Department of Homeland Security, PegasusBridge Fund, BWI and SAIC. The exclusive partner universities of the GSC are Mississippi State University, National University of Singapore, Technical University of Munich and London Business School. For more information visit: www.globalsecuritychallenge.com

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