



News Release

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For immediate release

World's Biggest Business Plan Competition Offers \$500K Grant for Security Startups

THE Global Security Challenge 2007 (GSC) offers entrepreneurs in the security sector a chance to compete for a **\$500,000 grant** in addition to **mentorship by Paladin Capital Group**. This makes it the largest business plan competition in the world. The grant is offered by a government sponsor, which proves the value to be found in harnessing entrepreneurial creativity to shore up gaps in security.

The GSC is aimed at those who have an idea or a technology that would make this world a safer place. Entry is open to individuals and young companies offering technology-based security solutions. The GSC offers an opportunity for these entrepreneurs to find capital, industry partners and customers. It was established in 2006 by London Business School students with the support of several partner organisations, and is the first competition of its kind in the world.

With the scope of threats to our security increasing, supporting entrepreneurs should play a critical role in any security technology policy. **Janeen Chupa, co-director of the GSC and a former director on the U.S. National Security Council**, said: "This annual competition is a step in the right direction. The GSC is a unique forum that aims to counter evolving security threats by uncovering the intellectual capabilities of our citizens and using the power of free markets to propel innovative technologies that help make our cities safer."

Entrants must submit executive summaries of their businesses ideas before 30 June 2007. The five finalists will be selected by a panel of high profile judges, at regional semi-finals in Washington DC, Munich and Asia. They will be invited to present at the Grand Final hosted by London Business School on 8 November, 2007. Entry guidelines and the timetable are available at www.GlobalSecurityChallenge.com.

Global Security Challenge

The Global Security Challenge LLP (GSC) is an annual competition to find the most promising security start-up in the world. The founders have gained experience in the security technology sector with IBM, Sagem Défense Sécurité, McKinsey and the National Security Council at the White House. The mission of the GSC is to stimulate technological innovation that will make us all safer without encroaching on civil liberties. The GSC is run by London Business School students and has been supported by TSWG, Smiths Detection, NATO, ONR Global of the US Navy and SAIC. For more information visit: www.globalsecuritychallenge.com

London Business School

London Business School's Vision is to be the pre-eminent global business school, nurturing talent and advancing knowledge in a multi-national, multicultural environment. Founded in 1965, London Business School is one of only two UK business schools to have twice been awarded the highest research rating of five-star (5*), by the Higher Education Funding Council for England, confirming the School as a centre of world-class research in business and management. www.london.edu

Global Security Challenge

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